

February 15, 2016 Update

Dear Citizens' Planning Committee,

Thank you again for all of your hard work and dedication serving on the 2015 Waller ISD Citizens' Planning Committee. I would like to take a few minutes and give you a brief update on the bond projects. Mark Lam, Waller ISD Director of Building Programs, reported at the Feb. 8th Waller ISD School Board Meeting that we have encumbered approximately 4% of our \$71,320,000 bond amount. Significant changes will occur over the next three months:

- H.T. Jones Elementary School surveys and geotechnical investigations are complete. We plan to close on the new H.T. Jones Elementary School site by the end of February. The property is located in Prairie View on the south side of Owens Road. We have not selected the other school sites at this time.
- A groundbreaking ceremony for H.T. Jones Elementary School will occur sometime in late spring (April/May – after a contractor is selected) and you will be invited!
- We have packaged our first design and construction project to include H.T. Jones Elementary School, Roberts Road Addition, Roberts Road HVAC and Carpet Replacement, and the Waller High School Agricultural/Career and Technology Expansion and Renovation. This design work is 98% complete and is scheduled to go “out to bid” on February 25th. We plan to receive proposals on March 24th and hope to award a contract at our April Board Meeting.
- We have recently started the design of the Schultz Junior High Tennis and Track Additions and have grouped this work with the additional paving needed at the transportation center. We plan to put this work out to bid on April 26th and receive proposals on May 24th so that this work can be completed by January 1, 2017.
- Additional crushed concrete parking was added at the Waller ISD Stadium to the Home and Visitors parking areas. The additional crushed concrete project is complete.
- We have purchased a total of 14 new school busses (10 regular and 4 special education busses) and they are in service. Steve Underhill started the process of rotating our higher mileage busses to shorter mileage routes. He is monitoring the growth, evaluating current routes, and planning potential new routes. Additional bus purchases will be made over the next three years as needed.
- We have recently ordered new cameras as part of the security improvement plan and some have arrived and are installed at the high school. The remainder will be delivered and installed soon.

- We have signed a contract for the new HVAC Controls installation at Waller High School and expect to have that work completed over Spring Break. Schultz Junior High HVAC Mechanical and Electrical work is expected to go out for bid on February 21st.
- We have purchased three of the nine portable buildings and they are in use at E. Turlington Elementary School, Fields Store Elementary School, and H.T. Jones Elementary School.
- **Bond Sale to the Public.** Waller ISD is giving local residents and taxpayers the highest priority. Waller ISD voters approved \$ 71,320,000 in school building bonds on Nov. 3, 2015. The District plans to sell those bonds (plus some refunding bonds for debt service savings) **on or about Feb. 17, 2016**. Interest rates are at historical lows, which is of great benefit to the District and its taxpayers. Yields on the bonds are expected to be approximately:

Year	Yield
2020	1.04%
2025	1.80%
2030	2.28%
2040	2.81%

If you have any interest in purchasing some of the District's bonds, the District has given the highest priority to local residents and taxpayers. Please contact your broker, your bank or our senior managing underwriter directly at:

WELLS FARGO ADVISORS
 909 FANNIN STREET, SUITE 1200
 HOUSTON, TX 77010
 Phone: (713) 853-2200

Again, thank you for your support and feel free to contact us with questions. To view a copy of the latest bond project presentation from the February 8th School Board Meeting, [Click HERE](#).